Palestine Capital Market Authority and Palestinian Land Authority sign a Memorandum of Understanding

The Chairman of the Board of Directors of the Capital Market Authority, Dr. Nabeel Kassis, and the President of the Palestinian Land Authority, Mr. Muhammad Ghanem, signed a memorandum of understanding to develop work in the field of real estate appraisal at the Land Authority, in addition to exchanging the accumulated experiences between the two parties.

Dr. Nabeel Kassis assured the importance of this memorandum, which came as a culmination of the joint efforts made by the two parties to unify national efforts in the field of real estate appraisal. He indicated that the PCMA would work to provide its practical and scientific expertise with regard to real estate appraisal and real estate appraisal control.

Mr. Muhammad Ghanem said that the cooperation between the two parties will have a significant impact on the development and organization of the real estate sector in Palestine, and will enhance the knowledge, technology and technical exchange and the exchange of experiences in the two institutions.

He added, “Unifying the efforts and expertise of the two parties is necessary to develop the activity, the real estate sector, and the national economy.”

The memorandum stipulates achieving cooperation and coordination, setting work mechanisms, defining the tasks and obligations of the relevant parties, and cooperating to organize and develop the real estate appraisal sector and real

estate appraisers, including unifying assessment standards, control and supervision of real estate appraisers.