



هيئة سوق رأس المال الفلسطينية
Palestine Capital Market Authority



Palestine Capital Market Authority (PCMA)

Is an autonomous authority existing under the Capital Market Authority Law number (13) of the year 2004, and it regulates and supervises non-banking financial sectors in Palestine.

Non-banking Financial Sectors Regulated by PCMA



Securities Sector



Insurance Sector



Mortgage Finance Sector



Financial Leasing Sector

Palestine Capital Market Authority

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PCMA

Vision

&

Mission

Vision



An effective regulatory authority that aims at developing a sound capital market and protecting the interests of stakeholders.

Mission



Regulating, supervising, and overseeing the securities, insurance, financial leasing, and mortgage finance sectors in Palestine as well as ensuring that their work complies with the principles of transparency, fairness, and integrity, in line with international best practices.

Institutional Objective

PCMA's objectives pursuant to PCMA's law number (13) in article (3) is to create the appropriate environment in order to achieve capital stability and growth as well as to organize, develop and monitor the capital market in Palestine while protecting investors' rights. PCMA achieves its objectives by performing the following functions:

1. Supervise the stock exchange to ensure the integrity of transactions, insurance, financial leasing, and mortgage finance companies.
2. Regulate, organize and supervise the activities of non-banking financial institutions including securities trading and non-banking financial services.
3. Regulate the disclosure of any financial data or information concerning the non-banking financial sector.
4. Monitor the development of non-banking financial institutions while ensuring the integrity of their work.

Legal Environment

The legal framework that governs PCMA and its supervised sectors:

1. PCMA Law No. (13) of the year 2004.
2. Securities Law No. (12) of the year 2004.
3. Insurance Law No. (20) of the year 2005.
4. Decree Law No. (6) of the year 2014, on Financial Leasing.
5. In addition to other regulations and instructions issued in accordance with the above-mentioned laws.