



**Reference:** CMA / MFLSD 165/2007

**Date:** 11/11/2007

**From:** Administrative Manager

**To:** Messer General Managers of Companies that deal with the respected Lease Financing

**Circulation No. (2 ت ت /11/2007)**

Greetings;

According to the provisions of Articles (3) and (26) of the Capital Market Authority Act no. (13) For the year 2004 and the instructions for licensing the Lease Financing Companies No. (5 ت /ت) and the instructions for organizing the lease financing contracts record No. (6 ت /ت) for the year 2007 issued by the Board of Directors of the Palestine Capital Market Authority, and for the purposes of organizing the lease financing job and lease financing contracts record to serve the public interest; the Mortgage Housing and Lease Financing control administration confirms the lease financing in the capital market Authority the obligation to abide by the following: -

- **Firstly:** The lease financing contracts should contain the risk basic conditions cleanly (Article 14 of the instructions for lease Financing Companies License). Otherwise; the contract will be considered in violation of instructions of the license
- **Secondly:** The data which has been approved in the lease financing contracts is the data written on the application for contract's registration only. On the other hand; the record does not extract any data from any other side
- **Thirdly:** Companies must comply with the contents of the circular letter.

**Yours Sincerely,**

**Malek Khader**

**Administration's General Manager**