

Aggregate income statement from 1/1/2019 until 31/3/2019

Currency: (US dollar)

Description	Total	Other	Life	Engineering	Marine	Fire	Non-life	Health	Workers	Health	Workers
Written insurance premiums	51,841,823	0	1,888,035	3,757,687	3,759,249	3,759,249	1,771,256	1,329,244	1,329,244	3,978,286	48,737,155
(Reinsurance share of written premiums)	(9,385,747)	0	(558,371)	(1,234,816)	(1,234,742)	(1,234,759)	(633,354)	(450,450)	(178,173)	(2,386,555)	(10,155,000)
Net insurance written premiums	42,456,076	0	1,329,664	2,522,871	2,524,507	2,524,891	1,137,902	878,794	1,151,071	1,591,731	38,582,155
Change in current risks reserve - mathematical life insurance reserve	(6,309,425)	0	(21,297)	(417,393)	(54,210)	(188,162)	(462,453)	(4,535,277)	(1,962,759)	(1,295,872)	(10,063,615)
(Reinsurance share in change of current risks reserve - mathematical life insurance reserve)	(4,929,226)	0	(5,482)	(309,656)	(39,977)	(81,621)	(253,219)	(2,281,467)	(1,038,664)	(682,059)	(8,898,824)
Net earned premiums	35,546,651	0	1,308,367	2,113,274	2,485,297	2,443,729	1,074,449	5,647,849	6,117,831	45,126,417	(1,481,367)
Income from insurance activities	37,441	0	507,297	1,210,246	1,230,440	1,230,440	637,770	822,002	5,647,849	6,117,831	45,126,417
Reinsurance commission	1,710,798	0	13,815	36,558	50,549	58,862	102,613	14,887	1,728	209	1,917,459
Reinsurance commission (net)	(1,614,287)	0	(11,205)	(17,518)	(24,864)	(28,592)	(55,844)	(874,798)	(874,798)	(24,864)	(1,814,573)
Other revenues from insurance activities	61,479,862	0	564,658	1,183,843	397,619	1,637,619	683,243	772,852	8,834,054	6,237,024	64,246,837
Net revenue from insurance activities	(45,438,850)	0	(873,762)	(560,900)	(79,823)	(1,293,100)	(403,111)	(558,520)	(8,332,427)	(3,241,938)	(30,466,870)
(Paid-up claims)	0	0	0	0	0	0	0	0	0	0	0
(Paid-up commissions to cover loss support)	0	0	0	0	0	0	0	0	0	0	0
Reinsurers' share of paid-up claims	3,257,128	0	538,618	483,027	68,328	(854,522)	307,820	820	3,507	797,412	3,257,128
Change in reserves of outstanding and unreported claims	1,537,812	0	150,158	(246,481)	188,369	(246,481)	148,364	1,318,340	(148,484)	1,537,812	1,537,812
(Reinsurers' share in change of reserves of outstanding and unreported claims)	(1,537,812)	0	(107,173)	36,344	45,354	(196,872)	83,634	(12,658)	(1,537,812)	(1,537,812)	(1,537,812)
Net incurred claims	(49,369,078)	0	(89,236)	(360,613)	(209,493)	(209,493)	(104,478)	(391,246)	(1,990,248)	(3,284,632)	(47,466,007)
(Reinsurers' share in change of reserves of outstanding and unreported claims)	(49,369,078)	0	(89,236)	(360,613)	(209,493)	(209,493)	(104,478)	(391,246)	(1,990,248)	(3,284,632)	(47,466,007)
Disputed profits of currency exchange in converting technical reserves to US Dollar	(11,408,546)	0	(1,408,546)	(338,691)	(88,301)	(533,672)	(278,911)	(197,821)	(1,369,204)	(1,369,204)	(8,914,596)
(Agency fees and acquisition expenses)	(2,331,310)	(46,294)	(88,110)	(97,448)	(19,381)	(19,381)	(19,381)	(48,776)	(196,886)	(244,847)	(1,939,988)
Total expenses of insurance activities	(22,849,212)	(46,294)	(154,644)	(154,644)	(154,644)	(154,644)	(154,644)	(324,560)	(636,432)	(1,656,432)	(22,849,212)
Net profit of technical insurance activities	8,880,833	0	107,299	250,119	250,119	250,119	129,565	4,666	1,089,772	1,889,114	8,880,833
Revenues (investment, rents, interests, etc.)	8,880,833	0	0	0	0	0	0	0	0	0	8,880,833
(Provisions of increase (decrease) in fair value of investments)	872,033	872,033	0	0	0	0	0	0	0	0	872,033
(Unsubsidized administrative expenses)	(62,700)	62,700	0	0	0	0	0	0	0	0	(62,700)
(Absence for doubtful account)	(15,597,132)	(14,917,298)	0	-12,508	-460	-5,619	-3,838	-6,004	-9,637	-49,999	-149,491
Other expenses	(390,750)	(390,750)	0	0	0	0	0	0	0	0	(390,750)
(Provision (deduction), mutual fund subscribers loan)	(4,847)	(4,847)	0	0	0	0	0	0	0	0	(4,847)
Net income before tax	8,316,405	2,344,904	107,299	877,238	199,639	877,238	186,729	136,105	-104,243	1,196,790	3,087,243
(Value added and income tax)	(1,654,144)	0	0	0	0	0	0	0	0	0	(1,654,144)
Net income	6,762,261	2,344,904	107,299	877,238	199,639	877,238	186,729	136,105	(104,243)	1,196,790	3,087,243

Aggregate income statement from 1/1/2019 until 30/6/2019

Currency: (US dollar)

Description	Total	Other	Life	Engineering	Marine	Fire	Non-life	Health	Workers	Health	Workers
Written insurance premiums	15,999,690	0	3,212,324	3,151,327	3,668,126	3,668,126	2,568,742	2,428,340	21,409,726	14,868,140	96,793,237
(Reinsurance share of written premiums)	(2,153,918)	0	(119,889)	(262,591)	(262,591)	(262,591)	(121,425)	(83,928)	(317,862)	(317,862)	(1,544,664)
Net insurance written premiums	13,845,772	0	3,092,435	2,888,736	3,405,535	3,405,535	2,447,317	2,344,412	21,091,864	14,550,278	95,248,573
Change in current risks reserve - mathematical life insurance reserve	(1,028,702)	0	(3,788,129)	(1,439,372)	(383,989)	(2,971,210)	1,196,654	2,098,330	20,548,004	14,115,333	30,374,283
(Reinsurance share in change of current risks reserve - mathematical life insurance reserve)	(729,656)	0	(2,787,914)	(1,030,735)	(262,591)	(209,493)	887,971	1,624,914	15,244,244	10,973,099	(1,028,702)
Net earned premiums	12,817,070	0	(1,795,694)	1,848,364	3,022,546	3,022,546	1,569,342	4,369,326	25,840,068	13,141,244	84,220,771
Income from insurance activities	13,258,771	0	1,092,132	1,498,288	1,498,288	1,498,288	749,171	1,585,333	17,800,023	12,291,751	80,583
Reinsurance commission	2,238,197	0	17,888	43,609	62,848	62,848	32,848	13,848	122,848	143,609	2,384,048
Reinsurance commission (net)	(2,120,000)	0	(16,993)	(43,609)	(62,848)	(62,848)	(32,848)	(13,848)	(122,848)	(143,609)	(2,384,048)
Other revenues from insurance activities	10,668,170	0	(28,213)	(182,183)	(44,475)	(347,424)	(179,500)	(128,808)	(287,647)	(216,489)	(7,844,386)
Net revenue from insurance activities	10,976,967	0	1,065,939	1,454,679	1,454,679	1,454,679	716,323	1,571,485	17,472,176	12,047,652	81,743,631
(Paid-up claims)	(87,709,109)	0	(1,703,289)	(1,712,077)	(12,039)	(12,039)	(260,281)	(399,271)	(16,355,855)	(8,033,720)	(85,992,726)
(Paid-up commissions to cover loss support)	0	0	0	0	0	0	0	0	0	0	0
Reinsurers' share of paid-up claims	4,428,150	0	0	0	0	0	0	0	0	0	4,428,150
Change in reserves of outstanding and unreported claims	(7,339,248)	0	(62,566)	(158,722)	(28,964)	(1,449,744)	138,330	(868,358)	897,419	(1,943,057)	(7,171,595)
(Reinsurers' share in change of reserves of outstanding and unreported claims)	(7,339,248)	0	(62,566)	(158,722)	(28,964)	(1,449,744)	138,330	(868,358)	897,419	(1,943,057)	(7,171,595)
Net incurred claims	(84,460,953)	0	(84,600,919)	(330,239)	(29,963)	(371,311)	71,221	(653,080)	(15,768,381)	(7,082,881)	(89,731,992)
Disputed profits of currency exchange in converting technical reserves to US Dollar	(18,886,054)	0	(514,823)	(488,561)	(120,993)	(1,252,905)	(498,343)	(288,631)	(2,151,491)	(1,744,326)	(17,883,725)
(Agency fees and acquisition expenses)	(8,894,348)	(111,868)	(88,399)	(95,248)	(20,464)	(20,464)	(88,689)	(88,689)	(219,293)	(219,293)	(9,124,594)
Total expenses of insurance activities	(112,247,002)	(111,868)	(1,393,208)	(1,404,261)	(202,422)	(1,893,221)	(817,231)	(872,362)	(18,914,716)	(10,818,152)	(127,204,761)
Revenues (investment, rents, interests, etc.)	13,211,748	13,211,748	0	0	0	0	0	0	0	0	13,211,748
(Provisions of increase (decrease) in fair value of investments)	165,482	165,482	0	0	0	0	0	0	0	0	165,482
(Unsubsidized administrative expenses)	(87,920,292)	(87,920,292)	0	0	0	0	0	0	0	0	(87,920,292)
(Absence for doubtful account)	(1,034,672)	(1,034,672)	0	0	0	0	0	0	0	0	(1,034,672)
Other expenses	(92,849)	(92,849)	0	0	0	0	0	0	0	0	(92,849)
(Provision (deduction), mutual fund subscribers loan)	(21,786)	(21,786)	0	0	0	0	0	0	0	0	(21,786)
Net income before tax	11,105,497	3,070,280	1,070,960	349,783	1,339,227	812,822	888,155	-1,148,843	1,339,605	1,811,661	4,287,247
(Value added and income tax)	(2,812,395)	(2,812,395)	0	0	0	0	0	0	0	0	(2,812,395)
Net income	15,317,892	857,885	274,484	1,807,520	349,783	1,339,227	812,822	888,155	-1,148,843	1,811,661	4,287,247

Aggregate income statement from 1/1/2019 until 30/9/2019

Currency: (US dollar)

Description	Total	Other	Life	Engineering	Marine	Fire	Non-life	Health	Workers	Health	Workers
Written insurance premiums	20,466,517	0	4,881,627	4,809,264	5,587,300	5,587,300	4,470,526	4,242,732	28,005,574	19,749,238	109,894,884
(Reinsurance share of written premiums)	(2,920,505)	0	(1,254,186)	(1,254,186)	(1,459,561)	(1,459,561)	(829,211)	(789,329)	(2,692,871)	(2,692,871)	(12,881,951)
Net insurance written premiums	17,546,012	0	3,627,441	3,555,078	4,127,739	4,127,739	3,641,315	3,453,403	25,312,703	17,056,367	97,012,933
Change in current risks reserve - mathematical life insurance reserve	(1,215,164)	0	(2,927,452)	(1,258,958)	(547,201)	(3,424,386)	1,908,818	1,793,367	20,144,667	14,789,330	34,937,597
(Reinsurance share in change of current risks reserve - mathematical life insurance reserve)	(2,285,728)	0	(2,191,200)	(1,514,714)	(1,378,854)	(3,928,238)	448,721	5,229	16,625,918	11,575,950	48,892,269
Net earned premiums	16,330,848	0	2,705,989	2,336,124	2,780,538	2,780,538	2,732,594	2,659,330	37,460,385	31,622,317	153,051,351
Income from insurance activities	13,938,208	0	1,724,171	1,934,828	1,934,828	1,934,828	1,189,769	1,337,742	8,628	8,628	97,866
Reinsurance commission	3,195,197	0	33,295	1,484,100	1,484,100	1,484,100	653,292	45,097	9,725	9,725	3,302,119
Reinsurance commission (net)	(3,161,900)	0	(31,884)	(1,450,811)	(1,450,811)	(1,450,811)	(339,746)	(45,097)	(9,725)	(9,725)	(3,302,119)
Other revenues from insurance activities	18,944,781	0	2,179,278	2,444,404	834,958	4,308,822	1,489,758	2,544,339	23,099,779	14,619,312	123,884,987
Net revenue from insurance activities	(2,171,919)	0	(481,511)	(2,389,417)	(1,615,853)	(1,615,853)	(866,085)	(866,085)	(27,172,811)	(8,655,436)	(26,861,411)
(Paid-up claims)	0	0	0	0	0	0	0	0	0	0	0
(Paid-up commissions to cover loss support)	14,114,567	0	1,624,939	1,578,844	1,584,071	1,584,071	859,929	1,798,582	4,262,516	1,798,582	15,614,515
Reinsurers' share of paid-up claims	(13,328,280)	0	(1,977,587)	(1,940,779)	(38,862)	(3,798,187)	(248,385)	(916,839)	1,230,182	(13,285,111)	(19,384,506)
Change in reserves of outstanding and unreported claims	143,368	0	169,808	297,224	(42,895)	(1,056,669)	97,805	-24,831	0	0	149,988
(Reinsurers' share in change of reserves of outstanding and unreported claims)	(143,368)	0									